

Translation of Minutes of the Extraordinary General Meeting of shareholders of Investment AB Kinnevik (publ), company reg. no. 556047-9742, 18 June 2013 at Kungliga Myntkabinettet in Stockholm.

Time: 6.00 p.m. – 6.20 p.m.

Present: Shareholders and proxy holders, Appendix 1, stating the number of shares and votes.

Furthermore, noted as present were the Chairman of the Board Cristina Stenbeck, the Board members Tom Boardman, Vigo Carlund, Wilhelm Klingspor, Allen Sangines-Krause, Lorenzo Grabau, the Chief Executive Officer and President Mia Brunell Livfors and the Chief Financial Officer Mikael Larsson.

§ 1

Opening of the Extraordinary General Meeting (agenda item 1)

Cristina Stenbeck opened the Extraordinary General Meeting and welcomed the shareholders.

§ 2

Election of Chairman of the Extraordinary General Meeting (agenda item 2)

The Meeting elected Magnus Lindstedt, member of the Swedish Bar Association, as Chairman of the Meeting.

The Chairman informed that Nils Lundgren, member of the Swedish Bar Association, had been appointed to act as minutes keeper at the Meeting, that the Meeting was simultaneously interpreted, that an audio recording was made in order to facilitate the preparation of the minutes and that other audio or video recording was not permitted.

The Meeting resolved that shareholders who had not given notice to attend, invited guests, employees in the Company, representatives of media and other persons who were not shareholders were entitled to attend the Meeting.

§ 3

Preparation and approval of the voting list (agenda item 3)

The Meeting approved the procedure for drawing up the voting list and that the list of shareholders who had given notice to attend and were present at the Meeting, Appendix 1, should be the voting list at the Meeting.

The Chairman informed that a number of foreign funds that were represented at the Meeting had given special voting instructions regarding certain of the proposed resolutions. Furthermore, the Chairman informed that the voting instructions were available for review at the Meeting, if any shareholder so requested, and that the voting instructions only should be recorded in the minutes in the event they would affect the Meeting's resolutions.

§ 4

Approval of the agenda (agenda item 4)

The Meeting approved the proposed agenda of the Meeting which had been included in the notice to attend the Meeting.

§ 5

Election of one or two persons to check and verify the minutes (agenda item 5)

The Meeting elected Marianne Nilsson from Swedbank Robur, and Mikael Sedolin from the Third Swedish National Pension Fund, to check and verify the minutes jointly with the Chairman of the Meeting.

§ 6

Determination of whether the Extraordinary General Meeting had been duly convened (agenda item 6)

The Chairman noted that the notice to attend the Extraordinary General Meeting had been given in accordance with the rules of the Swedish Companies Act and the Articles of Association through an announcement in the Swedish Official Gazette on 28 May 2013 and by having made the notice to attend available on the company's website since 24 May 2013, and by the company having announced information that the notice had been issued in Svenska Dagbladet on 28 May 2013.

The Meeting resolved to approve the notice procedure and declared the Meeting duly convened.

§ 7

Offer on reclassification of Class A shares into Class B shares (agenda item 7)

The Chairman presented the Board's proposal for a resolution regarding the offer on reclassification of Class A shares into Class B shares.

After the Meeting had been opened for questions from the shareholders, the Chairman of the Meeting and the Chief Financial Officer Mikael Larsson answered questions from the shareholder Arne Svahn.

The Chairman informed the Meeting that the required majority for a valid resolution is at least two-thirds of both the shares represented at the Meeting and the votes cast.

The Meeting, thereafter resolved, with the required majority, on the offer on reclassification in accordance with the board's proposal, Appendix 2.

It was recorded that all shareholders attending the Meeting supported the resolution, except for the shareholder that had given special voting instructions, involving that such shareholder abstained from voting.

§ 8

Closing of the Extraordinary General Meeting (agenda item 8)

The Chairman declared the Extraordinary General Meeting closed.

At the minutes:

Nils Lundgren

Minute checkers:

Magnus Lindstedt

Marianne Nilsson

Mikael Sedolin

Offer on reclassification of Class A shares into Class B shares (item 7)

The Board of Directors proposes that the Extraordinary General Meeting resolve that holders of Class A shares shall be entitled to reclassify their Class A shares into Class B shares, whereby each Class A share shall be able to be reclassified as a Class B share. An application for reclassification shall be made during the period from and including 19 June 2013 up to and including 3 July 2013 by notification to the Company on a special form. Such special form will no later than on 19 June 2013 be sent to the owners of Class A shares whose holdings are registered in their own names. The form will also be made available on the Company's website www.kinnevik.se. For ordering the form the same address and telephone number can be used as for the notification, see above. More detailed terms and conditions for the reclassification shall be determined by the Board of Directors.